



**DENISON MINES (USA) CORP.**  
1050 - 17TH STREET, SUITE 950  
DENVER, CO 80265

WELLS FARGO BANK, N.A.  
Denver  
Denver, CO 80274

23-7/1020

DATE

AMOUNT

1/20/2012

\$500.00

PAY Five Hundred Dollars and 00 Cents

TO THE ORDER OF  
DIVISION OF OIL, GAS & MINING  
1594 WEST NORTH TEMPLE  
SUITE 1210  
SALT LAKE CITY UT 841145801

PER

PER

DENISON MINES (USA) CORP.

THIS DOCUMENT CONTAINS HEAT SENSITIVE INK. TOUCH OR PRESS HERE - RED IMAGE DISAPPEARS WITH HEAT.

cc: Tom

Fax: (801) 359-3940

DIV. OF OIL, GAS &amp; MINING

### LARGE MINING OPERATIONS PROGRESS REPORT

January 1, 20<sup>11</sup> to December 31, 20<sup>11</sup>

The information required in this form is based on provisions of the Mined Land Reclamation Act, Title 40-8, and the R647 rules under the Utah Minerals Regulatory Program. It is due January 31 of each year.

1. Mine Permit Number: M/037/012
2. Mine Name: Pandora Mine
3. Name of Operator/Permittee: Denison Mines (USA) Corp.

Note: If Operator's address, company representative or phone number have changed, please provide a replacement page for the Notice of Intention together with form MR-REV available on the Division's web page at [https://fs.ogm.utah.gov/pub/mines/minerals\\_related/forms/MR-REV.pdf](https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-REV.pdf).

4. Report the gross amount of ore mined and waste moved:

Gross Ore Mined 41,250 Tons, or        yd<sup>3</sup>  
Waste Material Moved ~ 29,400 Tons, or        yd<sup>3</sup>

5. New disturbance created during the year 0 Acres  
Area reclaimed during the year 0 Acres  
Total disturbed area at the end of the year 40 Acres\*  
\*The total disturbed area should not be greater than the permitted/bonded acreage

6. Briefly describe the reclamation work performed during the past year. (Submit form MR-SITE ([https://fs.ogm.utah.gov/pub/mines/minerals\\_related/forms/MR-SITE.pdf](https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-SITE.pdf)) to apply for full or partial bond/site release). Attach additional sheets if needed.

No reclamation work was performed in 2011.

7. Include an updated map depicting surface disturbance and reclamation performed during the year (Rule R647-4-105).

I hereby certify the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): Philip Buck

Title of Operator: Vice President - Mining

Signature of Operator: Philip Buck

Date: 1/12/12

RECEIVED

JAN 24 2012

DIV. OF OIL, GAS & MINING



Denison Mines (USA) Corp.  
1050 17th Street, Suite 950  
Denver, CO 80265  
USA

Tel : 303 628-7798  
Fax : 303 389-4125

[www.denisonmines.com](http://www.denisonmines.com)

January 20, 2012

Paul Baker  
State of Utah, Department of Natural Resources  
Department of Oil, Gas and Mining  
1594 West North Temple, Suite 1210  
P.O. Box 145801  
Salt Lake City, Utah 84114-5801

RECEIVED  
JAN 24 2012  
DIV. OF OIL, GAS & MINING

Paul Baker:

Re: Submission of Annual Progress Reports for Utah Permits, Denison Mines (USA) Corp., Tony M (M/017/0049), La Sal/Snowball (M/370/026), Redd Block Four (M/037/0046), Rim-Columbus (M/370/006), Pandora (M/037/012), Daneros (S/037/0121), and Pine Ridge (S/037/0120).

Denison Mines (USA) Corp. is providing annual reports for the above referenced mines. Maps for these mines have not changed from the maps currently on file with you.

Please contact me (303) 389-4136 if you have any questions.

Respectfully,

A handwritten signature in cursive script that reads "Christy Woodward".

Christy Woodward, P.E.  
Environmental Coordinator  
Denison Mines Corp.

CC: Denison File  
Terry V. Wetz, David C. Frydenlund, and Philip G. Buck, Denison Mines (USA) Corp

Enclosure.